



## NEWS RELEASE

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### Iron Range Resources Announces Commercial Community Redevelopment Grant Awards

Iron Range Resources today announced the awarding of 11 Commercial Community Redevelopment grants totaling \$805,000 for the demolition and removal of commercial buildings, publicly owned structures and brownfield site cleanup within the Taconite Assistance Area. The grants are awarded to create space for potential new development or reuse.

Communities that receive grants contribute funding from other sources in a partnership with Iron Range Resources. The \$805,000 in grants leverages over \$3.6 million in project costs and more than \$6.3 million in new development.

Introduced in fiscal year 2008, the Commercial Community Redevelopment Grants Program demonstrates a commitment to partnerships in the removal of commercial blight and slum, improving neighborhoods and main streets with new construction, development or new business.

A companion program, the Residential Community Redevelopment Program, assists cities and townships in eliminating blighted or hazardous residential buildings such as houses or garages.

Organization	Grant Award
<b>City of Aurora</b> – Demolition and improvements to the old Cina Building site	\$150,000
<b>Central Iron Range Initiative (CIRI)</b> – Preliminary investigation and cleanup work on brownfield sites from Coleraine to Gilbert	\$54,000
<b>City of Cohasset</b> – Demolition and site improvements to the old Highway 8 bridge site	\$50,000
<b>City of Ely</b> – Contamination cleanup at old Public Works garage site	\$50,000
<b>City of Ely</b> – Demolition and site improvements at Pioneer Mine site	\$45,000
<b>City of Hibbing</b> – Demolition, hazardous waste removal and site improvements at old North Wastewater Treatment plant site	\$150,000
<b>City of Meadowlands</b> – Demolition and site improvements at old cheese factory on Highway 133	\$12,000
<b>City of Mountain Iron</b> – Cleanup of Rock Ridge business park and County Road 102 sites	\$50,000
<b>City of Nashwauk</b> – Demolition and site improvements to two-story downtown commercial building	\$9,000
<b>City of Tower</b> – Demolition and site improvements to Embarrass Vermilion Federal Credit Union site	\$15,000
<b>City of Virginia</b> – Demolition and site improvements at former Seppi Concrete north plant and Troy Laundry site in downtown area	\$220,000

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